

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
COLORADO TECH CENTER METROPOLITAN DISTRICT and
COLORADO TECH CENTER METROPOLITAN SUB-DISTRICT
HELD
MAY 24, 2023

A regular meeting of the Board of Directors of the Colorado Tech Center Metropolitan District and Colorado Tech Center Metropolitan Sub-District (referred to hereafter as the “Board”) was convened on Wednesday, 24, 2023, at 3:00 p.m. via video conference. meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Scott Reichenberg, President/Treasurer
Andrew Freeman,

Also, In Attendance Were:

Lisa Johnson & Paul Wilson; CliftonLarsonAllen LLP (“CLA”)
Ron Fano; Spencer Fane LLP

ADMINISTRATIVE ITEMS

Call to Order and Approval of Agenda: Director Reichenberg called the meeting to order at 3:04 p.m. Upon a motion duly made by Director Reichenberg, seconded by Director Freeman and, upon vote, unanimously carried, the Board approved the Agenda as presented.

Board Vacancies: The Board discussed the vacancies and requested CLA communicate to the Owner’s Association to ask if they would send out an e-blast to the owners notifying them of the vacancies on the Board.

Disclosures of Potential Conflicts of Interest: Attorney Fano reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Attorney Fano inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

Confirm quorum, location of meeting and posting of meeting notice: A quorum was confirmed and Ms. Johnson noted notice had been posted.

May 2, 2023 Election Results: Attorney Fano provided an update on the election noting that the 2023 Election has been cancelled and Andrew Freeman was deemed elected and his Oath of Office was administered and filed in advance of the meeting.

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Appointment/Slate of Officers: Upon a motion duly made by Director Reichenberg, seconded by Director Freeman and upon vote unanimously carried the Board approved the slate of officers as follows:

President – Andrew Freeman
Secretary/Treasurer – W. Scott Reichenberg

Public Comment: There were no public comments.

October 26, 2022 Regular and November 1, 2022 Continued Meeting Minutes: Upon a motion duly made by Director Reichenberg, seconded by Director Freeman and, upon vote, unanimously carried, the Board approved the October 26, 2022 Regular and November 1, 2022 Continued Meeting Minutes as presented.

FINANCIAL
MATTERS

Approve and/or ratify approval of payment of CTCMD claims in the amount of \$47,034.67: Mr. Wilson reviewed the claims with the Board. Upon a motion duly made, Director Reichenberg, seconded by Director Freeman and, upon vote, unanimously carried, the Board ratified the CTCMD claims in the amount of \$47,034.67 as presented.

Review and consider acceptance of CTCMD Cash Position Report: Mr. Wilson reviewed the Cash Position Report with the Board. Following review, upon a motion duly made, Director Reichenberg, seconded by Director Freeman and, upon vote, unanimously carried, the Board accepted the Cash Position Report as presented.

Review and consider Approval of 2022 CTCMD Audit: Mr. Wilson reviewed the 2022 Audit with the Board noting that an unmodified or clean opinion was received by the Auditor. The Board discussed the information presented in the audit. Following discussion, upon a motion duly made by Director Reichenberg, seconded by Director Freeman and, upon vote, unanimously carried, the Board accepted the 2022 Audit and authorized execution of the management representation letter.

MANAGER
MATTERS

None.

DIRECTOR
MATTERS

None.

LEGAL
MATTERS

None.

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OTHER
BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board, upon a motion duly made by Director Reichenberg, seconded by Director Freeman and, upon vote, unanimously carried, the Board adjourned the meeting at 4:06 p.m.

Respectfully submitted,

Scott Reichenberg

Secretary for the Meeting