

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO TECH CENTER METROPOLITAN DISTRICT and COLORADO TECH CENTER METROPOLITAN SUB-DISTRICT OCTOBER 28, 2020

A special meeting of the Board of Directors of the Colorado Tech Center Metropolitan District (CTC) and Colorado Tech Center Metropolitan District sub-district was held on Wednesday, October 28, 2020 at 3:00 p.m. via video conference at the below link and phone number.

https://teams.microsoft.com/l/meetup-join/19%3ameeting_YmNjNzNhOGQtY2UxYy00YjMyLWJlYzItOWEzZDFiYTJlZWVm%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%22652a8f16-833b-47cd-ba39-c242a0d4db52%22%7d

Via telephone: 720-547-5281; Conference ID: 612-065-311#

Attendance In attendance were Directors:
Scott Reichenberg
Cathy Li

Also in attendance:
Lisa Johnson, Kevin Collins, Paul Niedermuller and Brittany Superchi;
CliftonLarsonAllen (“CLA”)
Ron Fano; Spencer Fane LLP
Andrew Freeman

1. Call to Order and Approve Agenda

Director Reichenberg called the meeting to order at 3:06 p.m. A quorum was declared present and all directors are qualified.

2. Declaration of Quorum/Disclosure of Conflicts of Interest/Director Qualification

A quorum was declared present; no new conflicts of interest were presented. Upon a motion duly made by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board excused the absence of Director Klebba.

3. Administrative & Financial Matters

A. Minutes of the June 15, 2020 Special Board Meeting

Upon a motion duly made by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board approved the June 15, 2020 minutes as presented.

B. Review and Consider Acceptance of September 30, 2020 Financial and Property Tax Collections

RECORD OF PROCEEDINGS

Mr. Collins presented the property tax collections schedule and the September 30, 2020 Financial Statements. Upon a motion duly made by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board approved the September 30, 2020 Financial Statements and the property tax collections report.

C. Review and Ratify Approval of Claims Paid in Bill.com

Mr. Collins presented the claims paid in Bill.com. Upon a motion duly made by Director Reichenberg, seconded Director Li, and upon a vote, unanimously carried, the Board approved the claims as presented.

D. Other

Mr. Collins presented the 2021 Budgets and need to amend the 2020 budget in the sub-district.

4. Public Hearings to Consider 2020 Amended Budgets

- A. Colorado Tech Center Metro District
- B. Colorado Tech Center Sub-District

Upon a motion duly made by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board opened the public hearing to consider amending the 2020 budgets for the CTC Metro District and its Sub-District.

There being no public comment and upon a motion duly made by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board closed the public hearing.

C. Public Improvements' Update

1. Louisville Corporate Campus

Ms. Li provided an update on the public improvements related to the Louisville Corporate Campus.

D. Other

None.

5. Public Hearings to Consider 2021 Budgets

- A. Colorado Tech Center Metro District
- B. Colorado Tech Center Sub-District

Upon a motion duly made by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board opened the public hearing to consider adopting the 2021 budgets for the CTC Metro District and its Sub-District.

RECORD OF PROCEEDINGS

There being no public comment and upon a motion duly made by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board closed the public hearing.

6. Discussion, Action and Update Items

A. District

1. Consider Resolution 2020-10-01, Amending 2020 Budget

No amendment is needed. No action was taken.

2. Consider Resolution 2020-10-02 Adopting the 2021 Budget, Appropriate Expenditures and Certify Mill Levy

Upon a motion by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board approved Resolution 2020-10-02 Adopting the 2021 Budget, Appropriate Expenditures and Certify Mill Levy.

3. Consider Resolution 2020-10-03, 2021 Annual Administrative Matters

Mr. Fano presented the Resolution 2020-10-03 regarding Annual Administrative Matters. Upon a motion by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board approved Resolution 2020-10-03; Annual Administrative Matters.

4. Consider 2020 Audit Engagement with WIPFLI

Mr. Collins presented the audit engagement letter from WIPFLI. Upon a motion by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board approved the 2020 Audit Engagement with WIPFLI.

5. Discuss renewal of membership with Commuting Solutions

Ms. Johnson presented the information and membership invoice received from Commuting Solutions. Upon a motion by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board approved the membership with Commuting Solutions for 2020.

The Board asked staff to invite Audrey Barros from Commuting Solutions to attend the next Board meeting to make a presentation on the program and continued benefits of membership.

6. Other

None.

B. Sub-District

RECORD OF PROCEEDINGS

1. Consider Resolution 2020-10-01 Amending the 2020 Budget

Upon a motion by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board approved Resolution 2020-10-01 to amend the 2020 Capital Projects Fund budget.

2. Consider Resolution 2020-10-02, Adopting the 2021 Budget, Appropriate Expenditures and certify Mill Levy

Upon a motion by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board approved Resolution 2020-10-02 to Adopt the 2021 Budget, Appropriate Expenditures and Certify Mill Levy.

3. Consider Resolution 2020-10-03, 2021 Annual Administrative Matters

Mr. Fano presented the Resolution 2020-10-03 regarding Annual Administrative Matters. Upon a motion by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board approved Resolution 2020-10-03; Annual Administrative Matters.

4. Other

None.

C. Board Appointments and Qualifications

The Board discussed the current vacancies. Mr. Freeman has expressed a desire to serve. He will work with staff to provide his qualifications to serve and once qualified, the Board will consider appointment at their next meeting.

D. Public Improvements' Update

1. Louisville corporate Campus

Director Li provided a brief update.

7. Manger's Report

A. Other

None.

8. Legal

A. Other

None.

9. Board Member Items

RECORD OF PROCEEDINGS

A. Other

None.

10. Other Business

The Board thanked Mr. Collins for his years of service to the District and Sub-District and wished him well in his retirement.

11. Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Reichenberg, seconded by Director Li, and upon a vote, unanimously carried, the Board adjourned the meeting at 4:18 p.m.

Respectfully submitted,

DocuSigned by:

Scott Reichenberg

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Secretary for the Meeting